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Town of Knightdale

Wake County, North Carolina

Quick Fact Data Sheet



Demographics

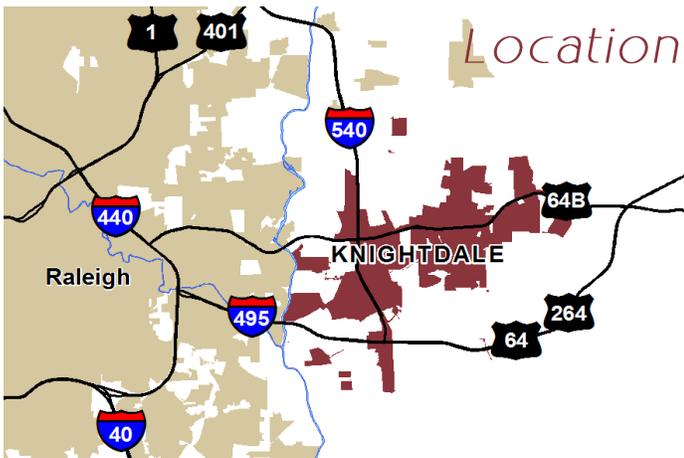
Census 2010 Population (4/1/10)	11,401
Estimated Population (1/1/14) ¹	13,072
Population CAGR ('10-'14) ¹	3.72%
Straight-Line Projected Population (2035) ¹	28,118
Number of Employees ('11 for ZIP 27545) ²	4,559
Number of Employees CAGR ('00-'11) ²	-2.93%
Number of Businesses ('11) ²	356
Number of Businesses CAGR ('00-'11) ²	2.01%
Annual Payroll in Millions of Dollars ('11) ²	\$138.1
Annual Payroll CAGR ('00-'11) ²	-1.36%
Median Age ³	30.8 yrs.
Median Household Income ³	\$70,512
Average Household Size ³	2.81
Housing Units (1/1/13) ¹	5,461
Owner-Occupied Housing ³	69.2%
Bachelor's Degree or Higher ³	40.2%

CAGR = Compound Annual Growth Rate

¹ Town of Knightdale Planning Department Estimates

² Census Zip Code Business Patterns

³ American Community Survey 5-Year Estimates, 2012



Location

Corporate Limits (1/1/14)	6.88 sq. mi.
Annual Growth ('13-'14)	8.69%
Extraterritorial Jurisdiction (1/1/14)	18.30 sq. mi.

Strategically located just east of Raleigh and the Neuse River along Interstates 540 & 495. Just 9 miles from downtown Raleigh and 25 expressway miles from RTP!



Town Finances

Tax Base: '13-'14 ¹	\$1,363,081,049
69% Residential / 31% Commercial	
General Fund Budget FY '13-'14 ²	\$10,839,157
Capital Improvement Budget FY '13-'14 ²	\$ 8,395,358
Unassigned General Fund Balance (6/30/13) ²	\$ 3,430,429
Top 5 Town Taxpayers: '13 ¹	
1) Knightdale Centers, LLC	(Shopping Center)
2) Greystone Widewaters Co., LLC	(Apartments)
3) Widewaters Knightdale Co., LLC	(Shopping Center)
4) Legacy Oaks Apartments, LP	(Apartments)
5) BRC Knightdale, LLC	(Apartments)
Tax Rates: '13-'14	
Town of Knightdale	\$0.43 per \$100 valuation
Wake County	\$0.534 per \$100 valuation

Number of Town Employees (Full-Time Only)² 71

¹ Wake County Revenue Department

² Town of Knightdale Finance Department



Development Activity

2013 Median Home Sales Price ¹	\$195,000
2013 Average Home Sales Price ¹	\$192,591
Annual Change: Ave. Sales Price ('12-'13) ¹	8.50%
CAGR: Average Sales Price ('03-'13) ¹	3.45%
Number of Permits: New Residential ('13) ²	232
Construction Value: New Residential ('13) ²	\$35.8 mil.
Annual Change: Const. Value ('12-'13) ²	-2.6%
CAGR: Annual Const. Value ('03-'13) ²	10.5%
Number of Permits: Commercial ('13) ²	24
Construction Value: Commercial ('13) ²	\$2.1 million
Annual Change: Const. Value ('12-'13) ²	-67.8%

¹ Wake County Revenue Department

² Town of Knightdale Planning Department